

CVTRS/CIP

Debt Service Report



Monroe Charter Township

December 4, 2023

Debt Service Report

Local Unit Name: Monroe Charter Township
Local Unit Code: 58-1120
Current Fiscal Year End Date: 12/31/2022

Debt Name: Special Assessment Bond
Issuance Date: 11/8/2005
Issuance Amount: \$405,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

Years Ending	Principal	Interest	Total
2023	20,000	3,575	23,575
2024	20,000	2,625	22,625
2025	20,000	1,675	21,675
2026	\$ 25,000	\$ 600	\$ 25,600
Totals	\$ 85,000	\$ 8,475	\$ 93,475

Commentary: Water District #70.

Debt Service Report

Local Unit Name: Monroe Charter Township
Local Unit Code: 58-1120
Current Fiscal Year End Date: 12/31/2022

Debt Name: Special Assessment Bond
Issuance Date: 8/1/2013
Issuance Amount: \$405,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

Years Ending	Principal	Interest	Total
2023	36,250	17,219	53,469
2024	36,250	15,539	51,789
2025	36,250	13,775	50,025
2026	36,250	12,053	48,303
2027	36,250	10,331	46,581
2028	36,250	8,633	44,883
2029	36,250	6,888	43,138
2030	36,250	5,166	41,416
2031	36,250	3,444	39,694
2032	\$ 36,250	\$ 1,727	\$ 37,977
Totals	\$ 362,500	\$ 94,774	\$ 457,274

Commentary: Wry Drain Supplemental Benefit for Road Projects