



2024 General Fund Budget projection for fiscal year ending December 31, 2024.

Prepared by: Christina Smith, Clerk

Projected Budget Report

Monroe Charter Township
 58-1120
 12/31/2023
 General Fund

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,726,192	1 %	\$ 1,770,463	
Other Taxes	\$ 764,685	1 %	\$ 780,000	
State Revenue Sharing	\$ 1,527,241	1 %	\$ 1,621,530	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 76,275	1 %	\$ 75,500	
Licenses & Permits	\$ 562,015	1 %	\$ 608,000	
Interest Income	\$ 102,500	1 %	\$ 112,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 263,500	1 %	\$ 260,100	
Interfund Transfers (In)	\$ 126,597	-	\$ -	
Total Revenues	\$ 5,149,005		\$ 5,227,593	
EXPENDITURES				
General Government	\$ 2,396,601	1 %	\$ 2,565,506	Elections Law Changes 9 days early voting for State and Federal
Police and Fire	\$ 1,218,958	1 %	\$ 1,385,634	Additional contract Deputy & increase in fire run fees
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 43,500	2 %	\$ 74,000	Pump assessment in Bolles Harbor begins in 2024
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 128,895	1 %	\$ 134,284	
Recreation & Culture	\$ 128,200	1 %	\$ 120,700	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 65,000	1 %	\$ 68,000	
Interfund Transfers (Out)	\$ 306,191	3 %	\$ 879,469	Capital Projects including Roads and Township Hall Improvements
Total Expenditures	\$ 4,287,345		\$ 5,227,593	

Net Revenues (Expenditures)	\$ 861,660		\$ -	
Beginning Fund Balance	\$ 5,294,478		\$ 6,156,138	
Ending Fund Balance	\$ 6,156,138		\$ 6,156,138	

Commentary: